

THE LINDSELL TRAIN INVESTMENT TRUST PLC

Annual General Meeting - Wednesday 30 August 2017

Summary of Proxy Voting

The total number of shares in issue = 200,000 Ordinary Shares

Total Voting Rights = 200,000 Votes

Votes cast as % of shares in issue = 28.94%

Resolution Number	Description	Votes in Favour			Chairman's Discretion			Third Party in Favour			Total Votes For			Votes Against			Total Votes Cast (excl. Withheld)
		Holders	Votes	% of Votes Cast	Holders	Votes	% of Votes Cast	Holders	Votes	% of Votes Cast	Holders	Votes	% of Votes Cast	Holders	Votes	% of Votes Cast	
1	Adopt Report & Accounts	43	51,384	88.77%	0	0	0.00	2	6,500	11.23%	45	57,884	100.00	0	0	0.00%	57,884
2	Annual Report on Directors' Remuneration	43	51,384	88.77%	0	0	0.00	2	6,500	11.23%	45	57,884	100.00	0	0	0.00%	57,884
3	Final Dividend	43	51,384	88.77%	0	0	0.00	2	6,500	11.23%	45	57,884	100.00	0	0	0.00%	57,884
4	Special Dividend	43	51,384	88.77%	0	0	0.00	2	6,500	11.23%	45	57,884	100.00	0	0	0.00%	57,884
5	Re-elect Mr Cazalet	43	51,375	88.76%	0	0	0.00	2	6,500	11.23%	45	57,875	99.98	0	9	0.02%	57,884
6	To elect Ms Gould	43	51,375	88.76%	0	0	0.00	2	6,500	11.23%	45	57,875	99.98	0	9	0.02%	57,884
7	To elect Mr Landman	43	51,384	88.77%	0	0	0.00	2	6,500	11.23%	45	57,884	100.00	0	0	0.00%	57,884
8	Re-elect Mr Lindsell	41	51,275	88.58%	0	0	0.00	2	6,500	11.23%	43	57,775	99.81	0	109	0.19%	57,884
9	Re-elect Mr Mackenzie	35	48,793	84.29%	0	0	0.00	2	6,500	11.23%	37	55,293	95.52	0	2,591	4.48%	57,884
10	Re-appoint Grant Thornton as Auditor	43	51,354	88.72%	0	0	0.00	2	6,500	11.23%	45	57,854	99.95	0	30	0.05%	57,884
11	Directors' Remuneration Policy	43	51,384	88.77%	0	0	0.00	2	6,500	11.23%	46	57,884	100.00	1	0	0.00%	57,884
12*	Make market purchases	42	51,364	88.74%	0	0	0.00	2	6,500	11.23%	45	57,864	99.97	1	20	0.03%	57,884
13*	Sell/Transfer out of treasury	42	51,364	88.74%	0	0	0.00	2	6,500	11.23%	45	57,864	99.97	1	20	0.03%	57,884

* *Special Resolutions*

Resolution Number	Withheld Votes
1	0
2	0
3	0
4	0
5	0
6	0
7	0
8	0
9	0
10	0
11	0
12*	0
13*	0