

THE LINDSELL TRAIN INVESTMENT TRUST PLC

Annual General Meeting - Tuesday 2 September 2014

Summary of Proxy Voting

The total number of shares in issue = 200,000 Ordinary Shares

Total Voting Rights = 200,000 Votes

Votes cast as % of shares in issue = 33.14%

Resolution Number	Description	Votes in Favour			Chairman's Discretion			Third Party in Favour			Total Votes For			Votes Against			Total Votes Cast (excl. Withheld)
		Holders	Votes	% of Votes Cast	Holders	Votes	% of Votes Cast	Holders	Votes	% of Votes Cast	Holders	Votes	% of Votes Cast	Holders	Votes	% of Votes Cast	
1	Adopt Report & Accounts	29	63,426	95.70	1	100	0.15	1	2,750	4.15	31	66,276	100.00	0	0	0	66,276
2	Annual Report on Directors' Remuneration	29	63,426	95.70	1	100	0.15	1	2,750	4.15	31	66,276	100.00	0	0	0	66,276
3	Final Dividend of 676p per Share	29	63,426	95.70	1	100	0.15	1	2,750	4.15	31	66,276	100.00	0	0	0	66,276
4	Re-elect Mr Adamson	29	63,426	95.70	1	100	0.15	1	2,750	4.15	31	66,276	100.00	0	0	0	66,276
5	Re-elect Mr Caldecott	29	63,426	95.70	1	100	0.15	1	2,750	4.15	31	66,276	100.00	0	0	0	66,276
6	Re-elect Mr Landman	29	63,426	95.70	1	100	0.15	1	2,750	4.15	31	66,276	100.00	0	0	0	66,276
7	Re-elect Mr Lindsell	29	63,426	95.70	1	100	0.15	1	2,750	4.15	31	66,276	100.00	0	0	0	66,276
8	To elect Mr Mackenzie	29	63,426	95.70	1	100	0.15	1	2,750	4.15	31	66,276	100.00	0	0	0	66,276
9	Re-appoint Grant Thornton as Auditor	29	63,426	95.70	1	100	0.15	1	2,750	4.15	31	66,276	100.00	0	0	0	66,276
10	Directors' Remuneration Policy	28	63,406	95.67	1	100	0.15	1	2,750	4.15	30	66,256	99.97	1	20	0.03	66,276
11*	Make market purchases	28	63,406	95.67	1	100	0.15	1	2,750	4.15	30	66,256	99.97	1	20	0.03	66,276
12*	Sell/Transfer out of treasury	28	63,406	95.67	1	100	0.15	1	2,750	4.15	30	66,256	99.97	1	20	0.03	66,276

* *Special Resolutions*

Resolution Number	Withheld Votes
1	0
2	0
3	0
4	0
5	0
6	0
7	0
8	0
9	0
10	0
11*	0
12*	0