

THE LINDSELL TRAIN INVESTMENT TRUST PLC

Annual General Meeting - Wednesday 31 August 2016

Summary of Proxy Voting

The total number of shares in issue = 200,000 Ordinary Shares

Total Voting Rights = 200,000 Votes

Votes cast as % of shares in issue = 33.19%

Resolution Number	Description	Votes in Favour			Chairman's Discretion			Third Party in Favour			Total Votes For			Votes Against			Total Votes Cast (excl. Withheld)
		Holders	Votes	% of Votes Cast	Holders	Votes	% of Votes Cast	Holders	Votes	% of Votes Cast	Holders	Votes	% of Votes Cast	Holders	Votes	% of Votes Cast	
1	Adopt Report & Accounts	50	66,181	99.70	1	200	0.30	0	0	0.00	51	66,381	100.00	0	0	0	66,381
2	Annual Report on Directors' Remuneration	50	66,181	99.70	1	200	0.30	0	0	0.00	51	66,381	100.00	0	0	0	66,381
3	Final Dividend of 810p per Share	50	66,181	99.70	1	200	0.30	0	0	0.00	51	66,381	100.00	0	0	0	66,381
4	Special Dividend of 80p per Share	50	66,181	99.70	1	200	0.30	0	0	0.00	51	66,381	100.00	0	0	0	66,381
5	Re-elect Mr Cazalet	50	66,181	99.70	1	200	0.30	0	0	0.00	51	66,381	100.00	0	0	0	66,381
6	To elect Ms Gould	50	66,181	99.70	1	200	0.30	0	0	0.00	51	66,381	100.00	0	0	0	66,381
7	To elect Mr Landman	50	66,181	99.70	1	200	0.30	0	0	0.00	51	66,381	100.00	0	0	0	66,381
8	Re-elect Mr Lindsell	49	66,121	99.70	1	200	0.30	0	0	0.00	50	66,321	100.00	0	0	0	66,321
9	Re-elect Mr Mackenzie	49	66,121	99.70	1	200	0.30	0	0	0.00	50	66,321	100.00	0	0	0	66,321
10	Re-appoint Grant Thornton as Auditor	49	66,174	99.69	2	207	0.31	0	0	0.00	51	66,381	100.00	0	0	0	66,381
11	To ratify changes to management agreement	49	66,161	99.67	1	200	0.30	0	0	0.00	51	66,361	99.97	1	20	0.03	66,381
12	Directors' Remuneration Policy	49	66,161	99.67	1	200	0.30	0	0	0.00	51	66,361	99.97	1	20	0.03	66,381
13*	Make market purchases	49	66,161	99.67	1	200	0.30	0	0	0.00	51	66,361	99.97	1	20	0.03	66,381
14*	Sell/Transfer out of treasury	49	66,161	99.67	1	200	0.30	0	0	0.00	51	66,361	99.97	1	20	0.03	66,381

* *Special Resolutions*

Resolution Number	Withheld Votes
1	0
2	0
3	0
4	0
5	0
6	0
7	0
8	60
9	60
10	0
11	0
12	0
13*	0
14*	0