

[THE LINDSELL TRAIN INVESTMENT TRUST PLC](#)

Annual General Meeting - Thursday 26 July 2012

Summary of Proxy Voting

The total number of shares in issue = 200,000 Ordinary Shares

Total Voting Rights = 200,000 Votes

Votes cast as % of shares in issue = 39.13%

Resolution Number	Description	Votes in Favour			Chairman's Discretion			Third Party in Favour			Total Votes For			Votes Against			Total Votes Cast (excl. Withheld)
		Holders	Votes	% of Votes Cast	Holders	Votes	% of Votes Cast	Holders	Votes	% of Votes Cast	Holders	Votes	% of Votes Cast	Holders	Votes	% of Votes Cast	
1	Adopt Report & Accounts	40	75,940	97.03	0	0	0.00	1	2,325	2.97	41	78,265	100.00	0	0	0.00	78,265
2	Directors' Remuneration	40	75,940	97.03	0	0	0.00	1	2,325	2.97	41	78,265	100.00	0	0	0.00	78,265
3	Final Dividend of 415p per Share	40	75,940	97.03	0	0	0.00	1	2,325	2.97	41	78,265	100.00	0	0	0.00	78,265
4	Re-elect Mr Adamson	40	75,940	97.03	0	0	0.00	1	2,325	2.97	41	78,265	100.00	0	0	0.00	78,265
5	Re-elect Mr Mackenzie	39	75,885	97.03	0	0	0.00	1	2,325	2.97	40	78,210	100.00	0	0	0.00	78,210
6	Re-elect Mr Lindsell	40	75,940	97.03	0	0	0.00	1	2,325	2.97	41	78,265	100.00	0	0	0.00	78,265
7	Re-elect Mr Caldecott	40	75,940	97.03	0	0	0.00	1	2,325	2.97	41	78,265	100.00	0	0	0.00	78,265
8	To elect Mr Landman	40	75,940	97.03	0	0	0.00	1	2,325	2.97	41	78,265	100.00	0	0	0.00	78,265
9	Re-appoint Auditor	40	75,940	97.03	0	0	0.00	1	2,325	2.97	41	78,265	100.00	0	0	0.00	78,265
10*	Make market purchases	39	75,920	99.97	0	0	0.00	1	2,325	2.97	40	78,245	99.97	1	20	0.03	78,265
11*	Transfer out of treasury	36	75,120	98.92	0	0	0.00	1	2,325	2.97	37	77,445	98.95	4	820	1.05	78,265

* *Special Resolutions*

Resolution Number	Withheld Votes
1	0
2	0
3	0
4	0
5	55
6	0
7	0
8	0
9	0
10*	0
11*	0